

THE CREEKS PIPELINE COMPANY LIMITED

Schedule of Charges

Valid: 1 July 2022 to 30 June 2023

(This is the date from which each individual charge applies unless otherwise specified)

CPC Water Delivery Fees for 2022/2023

CPC Board set water fees each year at the April Board meeting, in setting water delivery fees for the 2022/23 season, the Board reviews the Company's performance for the previous financial year to take into consideration several factors influencing its operations and its shareholders' interests.

Power Pricing Impact on Water Delivery Costs.

CPC's current power supply contract runs to 31/12/24. The annual rates slightly decrease each calendar year, a favorable trend we hope we will be able to continue beyond the current contract. CPC Board are currently in the process of costing an option to construct a 2-3MW solar farm near the Jervois pump station to help offset the large power costs by using renewable energy.

Asset Replacement Fund.

CPC's infrastructure, whilst still relatively early in its useful life, is starting to show the impact of constant operational activity. There remains a need to ensure CPC accumulates sufficient funds for asset replacement in the future, which is crucial to the system's longevity and continued ability to operate efficiently and cost effectively to meet shareholder needs.

An independent report by consulting engineers IPMG has indicated CPC should currently aim to set aside \$300,000 annually from retained earnings to provide a fund for future asset replacements and refurbishments.

The asset replacement fund is required to ensure CPC has sufficient funds to maintain equipment in excellent working order to ensure continuity of water delivery. Asset replacement funds were used during the past year to upgrade the six variable speed drives at pump stations 1 & 2, the cost of these upgrades was \$887,444.

Taking all relevant factors into consideration the CPC Board has decided to leave water delivery pricing unchanged from the current year.

The charges on this schedule relate to The Creeks Pipeline Company Limited (CPC) for its irrigation customers.

CPC customers Peak and Off-Peak contracted volumes are laid out within the customers Water Delivery Contracts and water delivery charges are billed monthly and are payable within 30 days from invoice date.

Non take fees are billed at the end of the water year (June 30th) and are payable within 30 days from invoice date.

Water Delivery Contracts contracted water not taken "non-take" fees are calculated after 30 June 2023 and payable within 30 days of receipt of your invoice.

Persons requiring further information may access the CPC website at <http://www.creekspipelineco.com.au> or contact the CPC office on 08 85 373 266 directly.

(All charges and fees are due at this time unless otherwise specified)

Customer water take is reported to the SA Government Department for Environment and Water on a quarterly basis.

Item	Price
Water Delivery Fees (GST Exclusive) (South Australian Murray – Class 3)	
Peak Period: (1 November 2022 to 31 March 2023)	
Langhorne Creek Peak water delivered fee	\$225 / ML
Currency Creek Peak water delivered fee	\$255 / ML
Off Peak Periods: (1 July 2022 to 31 October 2022 & 1 April 2023 to 30 June 2023)	
Langhorne Creek Off Peak water delivered fee	\$150 / ML
Currency Creek Off Peak water delivered fee	\$165 / ML
Other Fees (Contracted water not taken) (South Australian Murray – Class 3)	
Peak Period (1 November 2022 to 31 March 2023)	
Langhorne Creek Peak non take fee	\$120 / ML
Currency Creek Peak non take fee	\$120 / ML
Off Peak Periods: (1 July 2022 to 31 October 2022 & 1 April 2023 to 30 June 2023)	
Langhorne Creek Peak non take fee	\$10 / ML
Currency Creek Peak non take fee	\$10 / ML

** Please note: The water delivery fees listed above are exclusive of GST.

*** All water delivered through CPC is South Australian Murray – Class 3.