

Schedule of Charges

Valid: 1 July 2024 to 30 June 2025

(This is the date from which each individual charge applies unless otherwise specified)

CPC Water Delivery Fees for 2024/2025

CPC Board set water fees each year at the April Board meeting, in setting water delivery fees for the 2024/25 season, the Board reviews the Company's performance for the previous financial year to take into consideration several factors influencing its operations and its shareholders' interests.

Power Pricing Impact on Water Delivery Costs.

Power pricing nationally has currently reduced somewhat from the previous 2 years but remains high in general terms and is forecasted to remain so for the immediate to long-term future, CPC's current power supply contract ends on 31/12/24.

CPC has recently tendered and accepted an additional 30-month (ending 30/06/27) power supply agreement with AGL. While the rates are almost double our current rates, these rates were obtained 3 years ago when power pricing was at its lowest point in some 10 years.

The secured rate in comparison to those on offer over the previous 2-years tenders and future forecasted 3-year pricing were very competitive comparatively. Additionally, the AGL supply agreement terms and conditions attached to the new contract allows full export of unused power allowing us the time to gain important information and experience on how best to maximize the power generated at the 2.2MW Jervois solar farm.

The Jervois 2.2MW solar farm is due for completion by the end of the current year and once fully operational will offset approximately 40% of the variable power costs by using solar generated renewable power behind meter during daylight periods of operation.

Asset Replacement Fund.

CPC's infrastructure, whilst still relatively early in its useful life, is starting to show the impact of constant operational activity. There remains a need to ensure CPC accumulates sufficient funds for asset replacement in the future, which is crucial to the system's longevity and continued ability to operate efficiently and cost effectively to meet shareholder needs.

An independent report by consulting engineers IPMG has indicated CPC should currently aim to set aside \$300,000 annually from retained earnings to provide a fund for future asset replacements and refurbishments.

The asset replacement fund is required to ensure CPC has sufficient funds to maintain equipment in excellent working order to ensure continuity of water delivery.

Taking all relevant factors into consideration and pressure from inflation the CPC Board has decided to raise the water delivery pricing by \$15/ML from the current year. The charges on



this schedule relate to The Creeks Pipeline Company Limited (CPC) for its irrigation customers.

Customers should note that this price increase only recovers a half year of the higher power prices. The effect of a full year of increased power process may require a similar price increase in F26. The performance of the solar farm may fund some of the required increase.

CPC customers Peak and Off-Peak contracted volumes are laid out within the customers Water Delivery Contracts and water delivery charges are billed monthly and are payable within 30 days from invoice date.

Non take fees are billed at the end of the water year (June 30th) and are payable within 30 days from invoice date.

Water Delivery Contracts contracted water not drawn “non-take” fees are calculated after 30 June 2025 and payable within 30 days of receipt of your invoice.

Persons requiring further information may access the CPC website at <http://www.creekspipelineco.com.au/> or contact the CPC office on 08 85 373 266 directly.

(All charges and fees are due at this time unless otherwise specified)

Customer water take is reported to the SA Government Department for Environment and Water on a quarterly basis.

Item	Price
Water Delivery Fees (GST Exclusive) (South Australian Murray – Class 3)	2025 Financial Year
Peak Period:	
(1 November 2024 to 31 March 2025)	
Langhorne Creek Peak water delivered fee	\$255 / ML
Currency Creek Peak water delivered fee	\$285 / ML
Off Peak Periods:	
(1 July 2024 to 31 October 2024 & 1 April 2025 to 30 June 2025)	
Langhorne Creek Off Peak water delivered fee	\$180 / ML
Currency Creek Off Peak water delivered fee	\$195 / ML
Other Fees (Contracted water not taken)	
(South Australian Murray – Class 3)	
Peak Period	
(1 November 2024 to 31 March 2025)	
Langhorne Creek Peak non take fee	\$120 / ML
Currency Creek Peak non take fee	\$120 / ML
Off Peak Periods:	
(1 July 2024 to 31 October 2024 & 1 April 2025 to 30 June 2025)	
Langhorne Creek Peak non take fee	\$10 / ML
Currency Creek Peak non take fee	\$10 / ML

** Please note: The water delivery fees listed above are exclusive of GST.

*** All water delivered through CPC is South Australian Murray – Class 3.